

NOTICE TO THE SHAREHOLDERS

OF

DUAL RETURN FUND (SICAV)
with the sub-funds
Vision Microfinance
and
Vision Microfinance Local Currency

We hereby wish to inform the shareholders of the following changes to the Dual Return Fund (SICAV) (the “Fund”). The changes shall enter into force with effect from **1 January 2024**, unless otherwise stated below.

1. Change of name of the fund:

The name of the fund **DUAL RETURN FUND** will be changed to **I-AM**. This will also result in a change of the name of the subfund:

New

- I-AM Vision Microfinance
- I-AM Vision Microfinance Local Currency

2. Change of Custodian:

The current Custodian, UBS Europe SE, Luxembourg Branch, will be replaced by Banque de Luxembourg S.A.

The charges indicated in the Prospectus will be altered as follows as a result of the change of Custodian:

Until 31 December 2023	From 1 January 2024
The Custodian and Paying Agent receives a fee of up to 0.07% p.a. of the subfund assets (at least EUR 30,000 p.a.), which is calculated on each valuation date on the basis of the subfund assets and paid out monthly in arrears.	The Custodian and Paying Agent receives a fee of up to 0.06% p.a. of the subfund assets (at least EUR 36,000 p.a.), which is calculated on each valuation date on the basis of the subfund assets and paid out monthly in arrears.

3. Inclusion of Symbiotics Asset Management SA in the Prospectus as Investment Advisor:

Symbiotics Asset Management SA is at present advising the Fund’s current portfolio manager (Impact Asset Management GmbH) directly. The aim in including it in the Prospectus is to ensure even greater transparency for shareholders.

4. Merging of share classes within the “Vision Microfinance” subfund:

- the subfund’s share class **R-CHF (A)** will be merged with share class **R-CHF (T)**: The only change relates to the dividend policy. Shareholders will be informed separately concerning the conversion ratio after the merge has taken place.

	Share class R-CHF (A)	Share class R-CHF (T)
ISIN	LU0846182920	LU0236783907
Dividend policy	distribution	accumulating

5. Clarification of investment restrictions:

Until 31 December 2023	From 1 January 2024
<p>The Company may invest a maximum of 20% of the value of a subfund in:</p> <p>Transferable securities that are not admitted to trading on a stock exchange or admitted to or included in another organised market but otherwise meet the criteria of Directive 2007/16/EC, Article 2(1)(a)-(c)(ii), (d)(ii) and (e)-(g);</p>	<p>The Company may invest a maximum of 20% of the value of a subfund in:</p> <p>Securities that are not admitted to trading on or included in a stock exchange or another organised market; This does not include MSME securities that fulfil the criteria laid down in Article 2(1)(a) to (g) of Directive 2007/16/EC.</p>

6. Changes to conversion of shares:

Until 31 December 2023	From 1 January 2024
<p>In particular, conversion applications for shares of subfunds must be received in Luxembourg at the latest by 5.00 p.m. Luxembourg time on a valuation day (or on the following business day if this is not a business day as defined above). Applications received later will be processed on the basis of the next valuation day.</p>	<p>Conversion applications received by the Management Company or any Distributor no later than five Luxembourg banking days prior to a valuation day by 5.00 p.m. Luxembourg time at the latest will be settled at the net asset value per share on that valuation day; conversion applications received after then will be settled at the net asset value per share on the next valuation day.</p>

7. Consolidation of fees:

The fees charged by the Management Company and the portfolio manager will be consolidated within the Prospectus. **This will not result in any additional costs for shareholders.**

8. Additional valuation date:

In addition, the Management Company may calculate and publish additional net asset values ("additional valuation date"). No issues or redemptions occur on additional valuation dates.

9. Amendments to the Prospectus and the Articles of Association:

As part of the amendments described above, the Fund's Prospectus and Articles of Association have been updated and amended accordingly. Some changes to standard text have also been made.

Shareholders who object to the changes under points 2 and 4 have the option of redeeming their shares in the relevant sub-fund free of charge within 30 days from the date of notice. The amended Prospectus and the respective Key Information Document will be available free of charge from the time they take effect at the registered office of the Management Company, the Paying and Information Agents and the Custodian.